

Message Text

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21

ACTION XMB-04

INFO OCT-01 EUR-12 EB-07 ISO-00 AID-05 TRSE-00 COME-00

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----- 103111

R 060800Z DEC 74

FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC 1393

UNCLAS BELGRADE 6110

E.O. 11652: N/A

TAGS: BPRO, YO

SUBJECT: EXIMBANK GUARANTEE FOR SALE OF WIRE INSULATING
MACHINERY TO RUDARSKO TOPIONICARSKI BASEN BOR

REF : STATE 240926

1. EMBASSY RECOMMENDS FAVORABLE EXIMBANK ACTION ON
GUARANTEE REQUEST. R.T. BOR IS PROGRESSIVE, SOUNDLY
MANAGED COMPANY WITH GOOD EXPANSION PROSPECTS. IT IS
LARGEST ENTERPRISE IN YUGOSLAVIA, LARGEST COOPER PRODUCER
IN EUROPE.

2. IN 1973 R.T. BOR REPORTED TURNOVER OF DOLS 850 MILLION
AND ASSETS OF DOLS 330 MILLION. ITS PRODUCTION INCLUDED
APPROXIMATELY 145,000 TONS ELECTROLYTIC COPPER: 60-70
TONS SILVER, GOLD, SELENIUM AND OTHER METALS. IN 1974
COMPANY BEGAN PLATINUM PRODUCTION. IT HAS CAPACITY TO
PRODUCE 400-500 TONS PYRITE AND 1.1 MILLION TONS FERTILIZER
AND OTHER CHEMICAL ANNUALLY. COMPANY EXPORTS MUCH OF
ITS PRODUCTION.

3. COMPANY NOW COMPLETING DEVELOPMENT PLAN WHICH
ANTICIPATES 50 PERCENT INCREASE IN EARNINGS WITHIN
FIVE YEARS AND ANNUAL COPPER PRODUCTION OF 220,000
TONS WITHIN TEN YEARS.

4. IT ENJOYS EXCELLENT CREDIT RATING.

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MILLER

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NNN

Message Attributes

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